

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/30/2020



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Vincent M Belczyk

Contact Person

vincent.belczyk@agasd.org

Email Address

Date 6-30-20

Date 06/30/20

Date 06/30/20

(724)564-7190 Extn : 8112

Telephone Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT: Albert Gallatin Area SD	COUNTY: Fayette	AUN : 101260303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes	<input type="checkbox"/>
No	<input checked="" type="checkbox"/>

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$56590775
Ending Unassigned Fund Balance	\$1771560
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06/30/20
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Albert Gallatin Area SD	County : Fayette	AUN Number : 101260303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-21-20
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District maintains expenditures in Budgetary Reserve for unanticipated expense that may occur through the school year. This year the Federal as well as state added funds have been budgeted as unanticipated expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund Balance unassigned is maintained due to large unanticipated expenditures which may arise during the fiscal year.

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

- 0810 Nonspendable Fund Balance
- 0820 Restricted Fund Balance
- 0830 Committed Fund Balance
- 0840 Assigned Fund Balance
- 0850 Unassigned Fund Balance

3,423,496

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$3,423,496

Estimated Revenues And Other Financing Sources

- 6000 Revenue from Local Sources
- 7000 Revenue from State Sources
- 8000 Revenue from Federal Sources
- 9000 Other Financing Sources

13,241,052
38,631,827
3,065,960

Total Estimated Revenues And Other Financing Sources

\$54,938,839

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$58,362,335

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	8,259,167
6113 Public Utility Realty Taxes	10,500
6114 Payments in Lieu of Current Taxes - State / Local	9,400
6120 Current Per Capita Taxes, Section 679	27,800
6140 Current Act 511 Taxes - Flat Rate Assessments	57,800
6150 Current Act 511 Taxes - Proportional Assessments	2,075,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,148,398
6500 Earnings on Investments	80,000
6700 Revenues from LEA Activities	47,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	858,698
6910 Rentals	245,000
6920 Contributions and Donations from Private Sources	5,000
6990 Refunds and Other Miscellaneous Revenue	416,589

REVENUE FROM LOCAL SOURCES \$13,241,052

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	24,216,438
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	3,124,430
7311 Pupil Transportation Subsidy	2,053,427
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,100,791
7330 Health Services (Medical, Dental, Nurse, Act 25)	64,500
7340 State Property Tax Reduction Allocation	831,780
7505 Ready to Learn Block Grant	821,655
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	347,212
7810 State Share of Social Security and Medicare Taxes	1,023,230
7820 State Share of Retirement Contributions	4,858,364

REVENUE FROM STATE SOURCES \$38,631,827

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,522,619
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	140,270
8517 NCLB, Title IV - 21st Century Schools	118,312

Amount

REVENUE FROM FEDERAL SOURCES	
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	1,284,759
REVENUE FROM FEDERAL SOURCES	\$3,065,960
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	54,938,839

Act 1 Index (current): 3.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$8,259,167

Amount of Tax Relief for Homestead Exclusions

\$831,780

Total Approx. Tax Revenue:

\$9,090,947

Approx. Tax Levy for Tax Rate Calculation:

\$10,435,463

Fayette

Total

2019-20 Data		
a. Assessed Value	\$690,607,310	\$690,607,310
b. Real Estate Mills	14.9350	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$967,169,460	\$967,169,460
d. Assessed Value	\$698,725,290	\$698,725,290
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$10,314,220	\$10,314,220
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$10,314,220	\$10,314,220
(f Total * g)		
i. Base Mills Subject to Index	14.9350	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	86.00000%	86.00000%
k. Tax Levy Needed	\$10,435,463	\$10,435,463
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	14.9350	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$10,435,462	\$10,435,462
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,603,682
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,259,167
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$8,259,167

Amount of Tax Relief for Homestead Exclusions

\$831,780

Total Approx. Tax Revenue:

\$9,090,947

Approx. Tax Levy for Tax Rate Calculation:

\$10,435,463

Fayette

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	15.5025	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,831,989	\$10,831,989
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$8,927.00	
Number of Homestead/Farmstead Properties	6289	6289
Median Assessed Value of Homestead Properties		\$52,700

Act 1 Index (current): 3.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,259,167
Amount of Tax Relief for Homestead Exclusions	<u>\$831,780</u>
Total Approx. Tax Revenue:	\$9,090,947
Approx. Tax Levy for Tax Rate Calculation:	\$10,435,463
	Fayette

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$831,780	Lowering RE Tax Rate	\$0		\$831,780
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$831,780

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Fayette	698,725,290	14.9350	10,435,462			86.00000%	
Totals:	698,725,290		10,435,462	831,780 =	9,603,682 X	86.00000% =	8,259,167

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		27,800
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	27,800
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	30,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			57,800

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,925,000	1,925,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	150,000	150,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments			2,075,000	2,075,000
Total Act 511, Current Taxes				2,132,800

Act 511 Tax Limit -->	967,169,460 X	12	11,606,034
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Fayette	14.9350	14.9350	0.00%	Yes	3.8%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%			
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.8%			
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.8%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	21,651,345
1200 Special Programs - Elementary / Secondary	8,301,772
1300 Vocational Education	1,825,000
1400 Other Instructional Programs - Elementary / Secondary	419,808
1500 Nonpublic School Programs	7,648
Total Instruction	\$32,205,573
2000 Support Services	
2100 Support Services - Students	1,599,274
2200 Support Services - Instructional Staff	696,245
2300 Support Services - Administration	3,799,608
2400 Support Services - Pupil Health	514,597
2500 Support Services - Business	549,284
2600 Operation and Maintenance of Plant Services	6,023,334
2700 Student Transportation Services	3,268,560
2800 Support Services - Central	963,399
2900 Other Support Services	27,800
Total Support Services	\$17,442,101
3000 Operation of Non-Instructional Services	
3200 Student Activities	925,607
3300 Community Services	29,891
Total Operation of Non-Instructional Services	\$955,498
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,879,302
5200 Interfund Transfers - Out	190,000
5900 Budgetary Reserve	1,918,301
Total Other Expenditures and Financing Uses	\$5,987,603
Total Estimated Expenditures and Other Financing Uses	\$56,590,775

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,304,234
200 Personnel Services - Employee Benefits	8,071,343
300 Purchased Professional and Technical Services	268,994
400 Purchased Property Services	103,900
500 Other Purchased Services	1,035,220
600 Supplies	862,809
700 Property	3,000
800 Other Objects	1,845
Total Regular Programs - Elementary / Secondary	\$21,651,345
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,733,133
200 Personnel Services - Employee Benefits	1,821,276
300 Purchased Professional and Technical Services	2,700,263
400 Purchased Property Services	33,800
500 Other Purchased Services	956,200
600 Supplies	52,050
700 Property	5,000
800 Other Objects	50
Total Special Programs - Elementary / Secondary	\$8,301,772
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,825,000
Total Vocational Education	\$1,825,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	48,240
200 Personnel Services - Employee Benefits	20,643
500 Other Purchased Services	350,525
800 Other Objects	400
Total Other Instructional Programs - Elementary / Secondary	\$419,808
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	7,648
Total Nonpublic School Programs	\$7,648
Total Instruction	\$32,205,573
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	505,174
200 Personnel Services - Employee Benefits	345,908
300 Purchased Professional and Technical Services	728,193
400 Purchased Property Services	5,000
500 Other Purchased Services	4,700
600 Supplies	10,299
Total Support Services - Students	\$1,599,274

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<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	379,681
200 Personnel Services - Employee Benefits	267,094
300 Purchased Professional and Technical Services	33,720
500 Other Purchased Services	4,800
600 Supplies	5,950
800 Other Objects	5,000
Total Support Services - Instructional Staff	\$696,245
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,011,236
200 Personnel Services - Employee Benefits	1,307,759
300 Purchased Professional and Technical Services	242,900
400 Purchased Property Services	31,800
500 Other Purchased Services	138,463
600 Supplies	51,300
700 Property	4,000
800 Other Objects	12,150
Total Support Services - Administration	\$3,799,608
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	297,772
200 Personnel Services - Employee Benefits	193,875
300 Purchased Professional and Technical Services	3,600
400 Purchased Property Services	800
500 Other Purchased Services	50
600 Supplies	18,500
Total Support Services - Pupil Health	\$514,597
2500 Support Services - Business	
100 Personnel Services - Salaries	282,567
200 Personnel Services - Employee Benefits	216,717
300 Purchased Professional and Technical Services	13,850
500 Other Purchased Services	150
600 Supplies	3,500
800 Other Objects	32,500
Total Support Services - Business	\$549,284
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,325,916
200 Personnel Services - Employee Benefits	1,707,541
300 Purchased Professional and Technical Services	30,550
400 Purchased Property Services	766,875
500 Other Purchased Services	155,450
600 Supplies	965,002
700 Property	65,000
800 Other Objects	7,000
Total Operation and Maintenance of Plant Services	\$6,023,334
2700 Student Transportation Services	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	227,735
200 Personnel Services - Employee Benefits	105,472
500 Other Purchased Services	2,934,853
600 Supplies	500
Total Student Transportation Services	\$3,268,560
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	220,888
200 Personnel Services - Employee Benefits	154,031
300 Purchased Professional and Technical Services	45,000
400 Purchased Property Services	14,000
500 Other Purchased Services	8,100
600 Supplies	100,000
700 Property	421,380
Total Support Services - Central	\$963,399
2900 <u>Other Support Services</u>	
500 Other Purchased Services	25,800
800 Other Objects	2,000
Total Other Support Services	\$27,800
Total Support Services	\$17,442,101
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	391,290
200 Personnel Services - Employee Benefits	186,492
300 Purchased Professional and Technical Services	68,500
400 Purchased Property Services	26,830
500 Other Purchased Services	116,787
600 Supplies	106,683
700 Property	10,000
800 Other Objects	19,025
Total Student Activities	\$925,607
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	83
500 Other Purchased Services	2,000
600 Supplies	16,000
800 Other Objects	11,808
Total Community Services	\$29,891
Total Operation of Non-Instructional Services	\$955,498
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	774,302
900 Other Uses of Funds	3,105,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,879,302
5200 <u>Interfund Transfers - Out</u>	

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	190,000
Total Interfund Transfers - Out	\$190,000
5900 Budgetary Reserve	
800 Other Objects	1,918,301
Total Budgetary Reserve	\$1,918,301
Total Other Expenditures and Financing Uses	\$5,987,603
TOTAL EXPENDITURES	\$56,590,775

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	5,200,000	2,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,440	1,450
Other Capital Projects Fund	69,000	15,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	121,000	115,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,591,440	\$2,831,450

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$5,591,440	\$2,831,450
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	19,905,000	16,640,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,300,000	1,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	25,000,000	26,250,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$46,205,000	\$43,990,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$46,205,000	\$43,990,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$46,205,000	\$43,990,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,771,560
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,771,560
5900 Budgetary Reserve	1,918,301
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,689,861